

# FISCAL NOTE

## HB 2627 - SB 2940

February 8, 2000

**SUMMARY OF BILL:** Creates a new specialty earmarked license plate for the Tennessee Councils of the Boy Scouts of America.

### ESTIMATED FISCAL IMPACT:

**Increase State Revenues - \$12,500 Recurring**

**Increase State Expenditures - \$4,000 One-Time**

#### Revenues

500 plates @ \$25.00 each	\$12,500 Recurring
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#### Expenditures

Production cost 500 plates @ \$4.00 each	\$2,000 One-Time
Computer System Changes	\$2,000 One-Time

Estimate assumes 500 new plates will be purchased by individuals that currently do not have a specialty license plate. Net proceeds from the sale of such plates will be allocated as follows: 50% to the Tennessee Councils of the Boy Scouts of America, 40% to the Tennessee Arts Commission, and 10% to the State Highway Fund.

### CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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